SYLLABUS OF LL.M. (CORPORATE AND SECURITIES LAW) I – SEMESTER (W.E.F. 2022-2023)

PAPER-I SCHOOLS OF JURISPRUDENCE AND THEORIES OF LAW (Common Paper for All the Branches)

UNIT-I

Nature and scope of Jurisprudence – Classification of Jurisprudence into Schools-Salient features of Analytical, Historical, Philosophical and Sociological Schools.

UNIT-II

Meaning of Positivism-Analytical positivism of Bentham and Austin• Kelsen's Pure Theory of Law-Hart's Concept of Law-Dworkin's criticism-Hart-Fuller controversy-Hart-Devlin's debate-Modern trends in Analytical and Normative Jurisprudence-Rawls and Distributive Justice-Nozick and the Minimal State-modernism and post-modernism

UNIT-III

Historical and Ancient Indian Jurisprudence-Savigny's concept of Volksgeist-Contribution of Henry Maine; Economic theory of law-Views of Karl Marx and Friedrich Engles; Sociological theories of law• Contribution of Ihering-Contribution of Ehrlich-Duguit's theory of Social Solidarity-Roscoe Pound's Social Engineering and Classification of Interests-American and Scandinavian Realism-Critical Legal Studies Movement.

UNIT-IV

Theories of Natural Law-Meaning of Natural Law-History of Natural law – Greek origins-Medieval period-View of St.ThomasAcquinas-Period of Renaissance/Reformation-Grotius and International Law• Transcendental Idealism-View of Immanuel Kant":Natural Law and Social Contract theories-Stammler and Natural Law with variable content-Fuller and the Morality of Law-Hart on Natural Law-Finnis and Restatement of Natural law-Positivists and Naturalists debate.

- ➤ G.W.Paton: A Text book of Jurisprudence, 4th Edition; Clarendon Press, Oxford,1972.
- > R.W.M. Dias, Jurisprudence. 5th Edition; Aditya Books Private Ltd., New Delhi, 1994.
- W.Friedmann: Legal Theory, 5th Edition; Columbia University Press, NewYork
- ➤ Dennis Lloyd: Lloyd's Introduction to Jurisprudence, 6th Edition, Sweet and Maxwell, London, 1994.

- ➤ Julius Stone: The Province and Function of Law; Associated General Publications Pvt.Ltd. Sydney.
- ➤ Howard Davies and David Holdcraft: Jurisprudence: Texts and Commentary; Butterworths, London, Dublin, Edinburgh, 1991.
- ➤ S.N.Dhyani: Fundamentals of Jurisprudence: The IndianApproach,2nd Edition, CentralLaw Agency, Allahabad, 1997.
- ➤ Edgar Bodenheimer: Jurisprudence; The Philosophy and Method of the Law, Universal Book Traders, Delhi,1996.
- Rama Jois, Seeds of Modern Public Law in Ancient Jurisprudence, Eastern Book Company, Lucknow, 1990.
- Rama Jois, Ancient Indian Law-Eternal Values in Manu Smriti, Universal Law Publishing Co., New Delhi, 2002.

PAPER II

LEGAL RESEARCH METHODOLOGY

(Common Paper for All the Branches)

Unit-I:

Meaning of Research-Types of Research-Scientific Method-Social Science Research- Scope and importance of Legal Research-Concepts-Variables Definitions-Relevance of empirical research in law-Induction and Deduction-Case study.

Unit-II:

Finding the Law-Sources of legal material including e-sources-Law reporting in India-Using a law library-Survey of available legal material-bibliographical search. Research Methods-Socio-legal research-doctrinal and non-doctrinal research.

Unit-III:

Research tools and techniques for collection of data-Observation
•Questionnaire-Schedule-Interview-Sampling techniques-Types of sampling.
Formulation of Research Problem-Hypothesis-Research Design.

Unit-IV:

Data processing and analysis-Use of Statistics in the analysis and interpretation of data-Use of computers in Legal Research-Report writing. Legal Research and Law Reforms-Types of Research needed for Law Reforms-Analytical Research, Historical Research.

- ➤ Goode &Hatt: Methods in Social Research:McGraw-Hill Book Company,Singapore1981
- C.R.Kothari: Research Methodology :Methods and Techniques,2"dEdition,WishwaPrakashan,NewDelhi,1995.
- ➤ Wilkinson & Bhandarkar, Methodology and Techniques of Social Research,9th Edition, Himalaya Publishing Housing, Bombay- Delhi-Nagpur1994.
- ➤ Pauline V Young :Scientific Social Survey and research, 3rd Edition, Prentice Hall, New York, 1960.
- ➤ B.N.Ghosh, Scientific Method and Social Research;4th Edition Sterling Publishers Private Limited, New Delhi, 1987.
- S.K.Verma & Afzalwani, Legal Research and Methodology; ILI Publication, New Delhi,
- ➤ Hans Raj, Theory and Practice in Social Research;4th Edition, Surject Publicatios, NewDelhi, 1992.

PAPER III

LAW SOCIAL TRANSFORMATION

(Common and Paper for All the Branches)

Unit-I:

- 1. Law and Social Change: a) Relations between Law and Public Opinion. B) Law as an instrument of social change. c) Law as the product of Traditions and Culture, Criticism and evaluation in the light of colonization and the introduction of common law system and institutions in India and its impact on further development of law and legal institutions in India, Sociological school and its applicability in India, Principles of Social Legislation.
- 2. Religion and the Law: a) Religion Its meaning and relationship with law. b) Evaluation of Religion as a divisive factor. c) Secularism as a solution to the problem. d) Reform of the law on secular lines: Problems. e) Freedom of religion and non-discrimination on the basis of religion. f) Religious minorities and the law..

Unit-II:

- 1. Language and the Law: a) Multi-Linguistic culture and its impact on policy on nation b) language as a divisive factor: formation of linguistic states. c) Constitutional guarantee to linguistic minorities. d) Language policy and the constitution; Official language; multi language system. e) Non-discrimination on the ground of language.
- 2. Community and Law: a) Caste as a socio-cultural reality and role of caste as a divisive and integrative factor. b) Non-discrimination on the ground of caste.
- c) Acceptance of Caste as a factor to undo past injustices. d) Protective discrimination; Scheduled Castes, tribes and backward classes. e) Reservation: statutory commissions, statutory provisions.

Unit-III:

1. Regionalism and Law: a) Evaluation of Regionalism as a divisive and integrative factor. b) Concept of India as one unit. c) Right of Movement, Residence and Buniness; Imperissibility of State or Regional Barriers. d) Equality in matters of employment; the slogan "Sons of the soil" and its practice. e) Admission to Educational Institutions; Preference to Residents of a State.

2. Women and the Law: a) Position and the Role of women in India society. b) Crimes against women – Codified laws. c) Gender injustice and its various forms, causes and remedies. d) Women's Commission. e) Empowerment of women, constitutional and other legal provisions.

Unit-IV:

- 1. Children and the Law: a) Child Labour b) Sexual Exploitation c) Adoption, Maintenance and Related Problems d) Children and Education a constitutional mandate
- 2. Modernizations and the Law: a) Modernization as a value; Constitutional perspectives reflected in the fundamental duties b) Modernization of social institutions through law c) Reform of family law d) Agrarian reform Industrialization of Agriculture e) Criminal Law: Plea bargaining; compounding and payment of compensation of victims f) Civil Law (ADR) Confrontation v., Consensus; mediation and conciliation: Lok Adalats g. Democratic decentralization and Local Self-government SELECTED.

BIBLIOGRAPHY:

- ➤ Marc Galanter (ed): Law and Society in Modern India (1997), Oxford.
- ➤ Robert Lingat: The Classical Law of India (1998), Oxford.
- ➤ U. Baxi: The Crisis of the Indian Legal System (1982), vikas, New Delhi.
- ➤ U. Baxi, (ed): Law and Poverty Critical Essays (1988), Tripathy, Bombay.
- ➤ Manushi: A Journal about Women and Society.
- ➤ Duncan Derret: The state, Religion and Law in India (1999), oxford University press, New Delhi.
- ➤ H.M. Seerval: Constitutional Law of India (1996).
- ➤ D.D. Basu : Shorter Constitution of India (1996), prentice Hall of India (p) Ltd., New Delhi.
- ➤ Sunil Deshta and : Law and Menace of child labour (2000) Anmon kiran Destha Publications, Delhi.
- Savitri Gunasekhare: Children, Law and Justice (1997), Sage.
- ➤ Indian Law Institute: Law and Social Change: Indo-American Reflections Tripathi (1988).
- ➤ J.B. Kriplani: Gandhi His, Life and Thought (1970), Ministry of Information and Broadcasting, Government of India.
- ➤ M.P. Jain : Outlines of Indian Legal History (1993), Tripathi, Bombay.
- Agnes, Flavia: Law and Gender Inequally: The Politics of Womens Rights in India (1999), Oxford
 ***Except the above rules other remaining rules and regulations remain
 - same in awarding of Gold Medals, Distinction in awarding of Degrees by Osmania University,

PAPER –IV LAW ON CORPORATE CONTRACTS

Unit - I

Meaning of Intellectual Property Rights - General framework of IPR Laws in India - Copyright Act, Trademarks Act and Designs Act etc. -Contracts relating to transfer of IPRs - Licensing, Assignment, Sale and Mortgage etc. - Application of general Principles of Contract to IPR contracts - Breach of IPR contracts and Remedies therefor.

Unit - II

Alternative Dispute Resolution - Meaning of ADR - Evolution of ADRMechanism - Advantages of ADR - Arbitration, Conciliation and Mediation - Salient features of Arbitration and Conciliation Act - Appointment and Removal of Arbitrators and Conciliators - Passing of Award - Section 89 of CPC. 1908 and Sections 10 and 11 of Indian Contract Act visa-visADR.

Unit - III

International Commercial Arbitration - Meaning and Definition - Application of Indian Contract Act 1872 to International Commercial Contracts and Arbitration Agreements - General Principles of Private International Lawrelating to International Commercial Arbitration - UNCITRAL Model.

Unit - IV

E-Commerce - meaning and nature - Salient features of the Information Technology Act, 2000 - Impact of the IT Act 2000 on Law of Contracts, Law of Evidence, Law of Crimes - Application of Intellectual Property Laws to Cyber Contracts - Cyber Offences - Breach of Cyber Contracts - Remedies - Fora for Redressal of Cyber Disputes-Infrastructural contracts- the International Federation of Consulting Engineers (FIDIC) approvedcontracts

- Anson's Law of Contracts Clarendon Press, Oxford, UK.
- > TS Venkatesh Iyer Law of Contracts, S Gogiaand Company, Hyd.
- > Avtar Singh LaW of Contracts, Eastern Book Company, Lucknow.
- P.Narayanan, Intellectual Property Law. Ed, Eastern Law House, Kolkata,
- ➤ W.R.Cornish, Intellectual Property: Patents, Copyright, Trade Marks and Allied Rights, Sweet and Maxwell, London.
- ➤ Hillary E.Pearson& Miller CG, Commercial Exploitation of Intellectual Property, Universal Book Traders, New Delhi.
- ➤ David Bainbridge, Intellectual Property, Pearson Education Limited, London.
- ➤ B.L.Wadhera, Law Relating to Patents, Trademarks, Copyright, Designs & Geographical Indications, Universal Law Publishing Co. Ltd., NewDelhi.

- ➤ Prof. Willem Hoyng& Frank Eijsvogels, Global Patent Litigation, Wolters Kluwer, Bedfordshire, U.K.
- ➤ Eric M.Dobrusin, Esq., Katherine E.White. intellectual Property Litigation: Pretrial Practice, Wolters Kluwer, Bedfordshire, U.K.
- ➤ GB.Reddy, Intellectual Property Rights and the Law, Gogia Law Agency, Hyderabad.
- ➤ Dr. Avatar Singh Law of Arbitration and Conciliation including ADR system Eastern Book Company -Lucknow.
- ➤ Venu Gopal K.K Justice Bachawat's Law of Arbitration and Conciliation Including commercial, international and ADR
- > P.C.Rao& William Alternative dispute resolution , Universal Law Sheffield PublishingLtd.
- ➤ GK.Kwatra The Arbitration and Conciliation Law of India (with case law on UNCITRAL model law on Arbitration). The Indian Council of Arbitration.

BRANCH-IV CORPORATE AND SECURITIES LAWS PAPER-V MODERN COMPANY LAW I

Unit I

History of Company law in England and India-Characteristics of Company, advantages and Disadvantages of Company, Definition, Formation, Registration and Incorporation of company: Nature and kinds of company.

Unit II

Promoters: Position, duties and liabilities - Mode and consequences of incorporation, - Uses and abuses of the corporate form, lifting of corporate veil, - Memorandum of Association, alteration and the doctrine of ultra vires, -Articles of association, binding nature, alteration, relation with memorandum of association, doctrine of constructive notice and indoor management exceptions.

Unit III

Capital Formation: Prospectus: Issues, contents, Kinds, liability form is statements, statement in lieu of prospectus- Allotment of Share Capital, Transfer and Transmission of Shares, The nature and classification of company securities- Preference Shares, Equity shares with differential rights, Rights issue, Bonus shares, Reduction of Share Capital, Buy-Back of securities.

Unit IV

Acceptance of Deposits -Debentures, kinds, remedies of debenture holders. Charges creation, Modification and Satisfaction, Various kinds of Meetings, Annual General Meeting and Extra-ordinary General Meeting, Proxies, Postal Ballot etc. Accounts, Auditors of the Company, Directors, Director Identification Number, powers and duties of directors, Corporate Social Responsibility, Appointment and Remuneration of Key Managerial Personnel, Inter-Corporate Loans, Meetings of Boards and its Committees, Virtual Meetings

- 1. Avtar Singh: Indian Company Law
- 2. Shah S. M: Lectures on Company Law
- 3. Palmer Company Law
- 4. Ramiaya: Guide to Companies Act
- 5. Gower: Principles of Modern Company Law
- 6. Indian Law Institute- Current Problems of Corporate Law
- 7. The Companies Act,2013 and Rules made these underChandratre, Acharya, Israni, Sethuraman, Compendium onSEBI, Capital Issues and Listing

Unit I

Securities Contracts (Regulation) Act, 1956 – Interpretation Clause - Meaning and Definition of Stock Exchange - Recognition of Stock Exchange - Contracts in Securities - Listing of securities - Securities Appellate Tribunal (SAT)- Constitution, Powers and Functions - Appeals from orders of SAT – Title to Dividends-Securities and Exchange Board of India Act, 1992 - Interpretation Clause-Establishment of the Securities and Exchange Board of India - Constitution, Powers and Functions - Registration of Stock Brokers , Sub-brokers ,& Share Transfer Agents – Prohibition of Manipulative and Deceptive practices-Inside Trading and Substantial Acquisition of Securities or Control-Adjudication of disputes- Appeals to Securities Appellate Tribunal, HCs & SC- Capital Market regulations.

Unit II

Depositories Act, 1996 - Definition of Depository Board and Beneficial Owner -Certificate of Commencement of Business - Rights and obligations of Depositories, participants, issuers and beneficial Owners, Overview of SEBI (ICDR) Regulations.

Unit III

SEBI (LODR) Regulations- Key Definitions, Applicability, Obligations of Listed entities, Composition of Board of Directors, Meetings of Board, Related Party Transactions, Compliances under Regulations, Case laws on SEBI (LODR) Regulations.

Unit IV

History of Insider Trading, Law on Insider in USA and UK, Insider Trading Regulations in India, Meaning of Insider and Insider Information, SEBI, NCLT, NCLAT and Supreme Court Judgements on Insider Trading Regulations in India. Meaning of Takeover, Kinds of Take overs, Take over regulations in USA and UK, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Judicial Pronouncements on Takeover.

- 1. Palmer Company Law.
- 2. Ramayya: Guide to the Companies Act, in three volumes, Wadhwa and Company, Nagpur.
- 3. Avtar Singh: Company Law, Eastern Book Company
- 4. H.K.Saharay: Principles and Practice of Company Law in India, Prentice Hall of India Private Limited, New Delhi.
- 5. S.M.Shah: Lectures on Company Law, N.M. Tripathi Private Ltd Bombay.
- 6. Chalesworth& Cain: Company Law, Geoffrey Morse, Stevens and Sons, London.
- 7. L.C.B. Grover: The Principles of Modem Company Law, Stevens and Sons, London.
- 8. Pennigton: Company Law, Butterworths, London.Taxmann's Publications Journal on SEBI and Corporate Laws.
- 9. Pahwa: Law relating to on-Banking financial companies B.K.Pahwa.

PAPER -VII- LAW AND JUSTICE IN GLOBALIZATION

UNIT-I-Introduction

- Concept of Law & Justice
- Law making power of different organs of the State
- Components of Judicial Process (Judges, Lawyers, Law Schools) commissions & committees
- Types of Justice i.e. compensatory justice, distributive justice, socio-economic justice, social justice etc.
- Perspective on Social Justice:
- Mahatma Gandhi: Ideas on Social Justice, Caste, Untouchability, Village communities, Self-governance, Trusteeship theory, Sarvodaya, Antyodaya
- Dr. B. R. Ambedkar: Caste System, Untouchability, Social Transformation, Destruction of Hinduism, Political Safeguards at State Socialisms.
- Dr. Ram Manohar Lohia: Socialism, Marxism, Capitalism, Small Unit Machine

UNIT – II - Globalization - its Process

- Globalization: The Historical and Social Context, Distinctive Characteristics and Dimensions: Economic, Technological, Social and Cultural.
- Modernization and Globalization, Neo-Liberalism and Global Capitalism and Globalization and Nation State Third World Perspectives.
- Globalization and Culture: The Ethos of Globalization (Individualism, Freedom, Consumerism) Cultural Homogenization, Hegemony and Dominance Impact of Globalization on Poor and Women

UNIT-III - The Doctrine of Law and Precedent - An Indian Perspective

- The Rule of Law in Globalizing World
- Role of Precedent in the development of Law and Society
- Judicial Creativity, Judicial Activism and Judicial over Activism
- Issues affecting Justice delivery system (Transfer, Court Packing, Judicial Accountability-Reasoned Decision, Legislative Reaction, Executive Reaction, Reaction of Public and Media, Judicial Ethics and Conduct)
- Role of dissent in the development of law and society

UNIT - IV: International Organizations vis-a-vis Globalization

- Role of United Nations in the Globalization Process
- Role of Bretton Woods Institutions in the Globalization Process: with special reference to the WTO
- MNCs & CSR
- Impact of Globalization on Judicial Process and administration of Justice
- Impact of globalization on Human Rights with special reference to Gender Equality
- Feminism, Sexual Violence, UNO and Women Rights, CEDAW and Violance against Women Impact of globalization on free market and related notions
- Globalization vis-a-vis Environment and development

References:

Books:

- 1. Acharya N.K., Text Book on Intellectual Property Rights, Asia Law House, Hyderabad (2001).
- 2. Agarwala V.K., Law and Practice of Intellectual Property in India, Bharat Law House, New Delhi (1999)
- 3. Anaya James, Indigenous Peoples in International Law, Oxford University Press, New York (1996).
- 4. Bhatnagar J. P. Women and Their Rights, Ashoka Law House, 2"A Edn, 1998, New Delhi.
- 5. Bimal N. Patel, "Responsibility of International Organizations" Eastern book Company.
- 6. Bryan Horrigan, Adventures in Law and Justice, Universal Law Publishing Co. Pvt. Ltd, 1" hidian Reprint, 2005, New Delhi.
- 7. Chakrabarthy, N.K., (Dr.) Gender Justice, V edition 2006, R. Cambray & Co. Private Ltd, Kolkata.
- 8. Christine Chorine, Women and the Law, Vol-2, Socio-Legal Information Centre, 1999, Bombay.
- 9. Das J.K., Human Rights and Indigenous Peoples, APH Publishing Corporation, New Delhi (2001).
- 10. Das J.K., Indigenous Peoples, Sustainable Development and Human Rights, Ganga Kaveri Publishing House, Varanasi (1997).
- 11. Dev. Raj (2003). Globalisation and Decentralized Economic Development, New Delhi; Raj at Publications.
- 12. Devinder Sharma (1994). GATT and India. The Politics of Agriculture, New Delhi: Konark Publishers Pvt. Ltd.
- 13. Dipankar Sengupta, Debashis Chakraborty and Pritain Benergee (ed) (2006). Beyond the Transition Phase of WTO: An Indian Perspective on Emerging Issues, New Delhi: Academic Foundation.
- 14. 14. Falendra. K. Sudan (2005). Globalisation and Liberalization. Nature and Consequences, New Delhi: Serials Publications.
- 15. Kenneth W. Abbott, "The Law and Politics of International Organizations" Edward Elgar Publishing.
- 16. Rosalyn Higgins, Development of International Law through the Political Organs of
- 17. Sixty Years of the Multilateral Trading System: Achievements and Challenges, published by WTO Publications.
- 18. The Future of Trade: The Challenges of Convergence (Report of the Panel on Defining the Future of Trade convened by WTO Director-General Pascal Lamy), published by WTO Publications
- 19. the United Nations (1963)
- 20. Tom Campbell and Alejandra Mancilla, "Theories of Justice" ASHGATE.
- 21. Upendra Baxi, The Future of Human Rights, Oxford University Press, 2002.
- 22. William Twining, General Jurisprudence: Understanding Law from a Global Perspective (Cambridge University Press, 2009).
- 23. World Commission on Social Dimension of Globalization, A Fair Globalization: Creating Opportunities for All (2004).

Paper VIII LAW OF INSURANCE AND CARRIAGE

Unit - I

Nature of Insurance and types of insurance - definition of insurance -history -contract of insurance - classification of insurance contracts-Kinds of InsurancePolicies - insurable Interest - Premium - Risk - Assignment.

Unit II

Role of insurance in Economic Development - Redressal of Consumer grievance -Role of the "OMBUDSMAN"- IRDA Regulations 2000 - Disclosures — TheInsurance Act 1938 as amended by the IRDA Act 1999 - Constitution of IRDA andits powers and functions —IRDA Regulations- Role of IRDA on Insurance Companies-, Redressal of Grievances by IRDAI

Unit III

Special Doctrines relating to Insurance - Doctrine of Reinstatement -Doctrine of Subrogation - Doctrine of Contribution - Difference between contribution and subrogation - Proximity clause. Marine Insurance - Definition and nature of Insurance Contracts - Classification of Marine Insurance Policies - Marine claims - Voyage -Deviation - Perils of Sea - Warranties in Marine Insurance - Losses and abandonment- Relevant provisions of the Motor Vehicles Act. Carriage of goods by road - Multimodal Transportation of Goods Act 1993- Law of Carriage by Sea - The Carriers Act 1865, The Railways Act, 1899, The Air Act 1972, the Carriage by Sea Act, 1925.

Unit IV

Agricultural Insurance: Introduction to Indian Agriculture; Risk in Agriculture; History of Crop Insurance in India; Crop Insurance,

Liability Insurance: Introduction to Liability Insurance; Legal Background; Liability Underwriting; Statutory Liability; General Public Liability (Industrial/Non-industrial Risks); Products Liability Insurance

- 1. K.S.N. Murthy and KVS Sarma: Modern Law of Insurance in India, N.M. Tripathipvt. Ltd. Bombay.
- 2. Ravi Pulirani and 1ahesh Pulirani :Manual of Insurance Law, Bharat Law House Pvt. Ltd., New Delhi.
- 3. Brijnandan Singh: ew Insurance Law, University Book Company. Allahabad.
- 4. J. Nagar: The Hand Book of Insurance Regulatory and Development Authority, University Book Company, Allahabad.
- 5. B.C.Mitra: The Law relating to Marine Insurance, University Book Company, Allahabad.
- 6. E.R.HardyIvamy: General Principles of Insurance Law, Butterworths, London.
- 7. Michael Parkington: Insurance Law, Sweet and Maxwell, London.
- 8. Dr. Avtar Singh: Law of Carriage, Air, Land and Sea, EBC, Lucknow.
- 9. Journal of IRDA monthly since 2002.

OLD BATCH

Corporate and Securities Laws



Annexure XII

Faculty of Law, Osmania University LL.M. Syllabus

(Revised w.e.f. the Academic Year 2017-2018)

: 02 Years **Duration** : 04

Total No. of Semesters : 15 weeks Duration of each semester

BRANCH-IV CORPORATE AND SECURITIES LAWS

| Year | Semes ter/ Paper No. | Paper | Marks in End- Semester Exam | Marks in Internal exam | Total Marks |
|---------------------------------------|-------------------------------|--|--------------------------------------|------------------------------|----------------|
| First Year- First Semester | 1/1 | Schools of Jurisprudence and Theories of Law | 80 | 20 | 100 |
| | 1/11 · | Law on Corporate Contracts | 80 | 20 | 100 |
| First Year- Second Semester | 11/111 | Modern Company Law | 80 | 20 | 100 |
| | II/IV | Law of Insurance and Carriage | 80 | 20 | 100 |
| Second Year- Third Semester | 111/\ | Legal Research Methodology | 80 | 20 | 100 |
| | III/VI | Law of Banking and Negotiable Instruments | 80 | 20 | 100 |
| Second Year- Fourth Semester | IV/VII | Corporate and Securities Laws | 80 | 20 | 100 |
| | IV/VIII | Indian Constitutional Law: The New Challenges | 80 | 20 | 100 |
| | IV/IX | Dissertation | 160 for thesis | 40 for viva-voce | 200 |
| | | | Grand Total | 1000 | 1000 |

SEMESTER-I

PAPER-I

SCHOOLS OF JURISPRUDENCE AND THEORIES OF LAW (Common Paper for All the Branches)

UNIT-I

Nature and scope of Jurisprudence – Classification of Jurisprudence into Schools-Salient features of Analytical, Historical, Philosophical and Sociological Schools.

UNIT-II

Meaning of Positivism-Analytical positivism of Bentham and Austin-Kelsen's Pure Theory of Law-Hart's Concept of Law-Dworkin's criticism-Hart-Fuller controversy-Hart-Devlin's debate-Modern trends in Analytical and Normative Jurisprudence-Rawls and Distributive Justice-Nozick and the Minimal State.

UNIT-III

Historical and Ancient Indian Jurisprudence-Savigny's concept of Volksgeist-Contribution of Henry Maine; Economic theory of law-Views of Karl Marx and Friedrich Engles; Sociological theories of law- Contribution of Ihering-Contribution of Ehrlich-Duguit's theory of Social Solidarity-Roscoe Pound's Social Engineering and Classification of Interests-American and Scandinavian Realism-Critical Legal Studies Movement.

UNIT-IV

Theories of Natural Law-Meaning of Natural Law-History of Natural law – Greek origins-Medieval period-View of St.Thomas Acquinas-Period of Renaissance/Reformation-Grotius and International Law- Transcendental Idealism-View of Immanuel Kant":Natural Law and Social Contract theories-Stammler and Natural Law with variable content-Fuller and the Morality of Law-Hart on Natural Law-Finnis and Restatement of Natural law-Positivists and Naturalists debate.

- G.W.Paton: A Text book of Jurisprudence, 4th Edition; Clarendon Press, Oxford, 1972.
- 2. R.W.M. Dias, Jurisprudence. 5th Edition; Aditya Books Private Ltd., New Delhi, 1994.
- 3. W.Friedmann: Legal Theory, 5th Edition; Columbia University Press, New York
- Dennis Lloyd: Lloyd's Introduction to Jurisprudence, 6th Edition, Sweet and Maxwell, London, 1994.
- Julius Stone: The Province and Function of Law; Associated General Publications Pvt. Ltd. Sydney.
- Howard Davies and David Holdcraft: Jurisprudence: Texts and Commentary; Butterworths, London, Dublin, Edinburgh, 1991.
- S.N.Dhyani: Fundamentals of Jurisprudence: The Indian Approach, 2nd Edition, Central Law Agency, Allahabad, 1997.
- 8. Edgar Bodenheimer: Jurisprudence; The Philosophy and Method of the Law, Universal Book Traders, Delhi, 1996.
- 9. Rama Jois, Seeds of Modern Public Law in Ancient Jurisprudence, Eastern Book Company, Lucknow, 1990.
- Rama Jois, Ancient Indian Law-Eternal Values in Manu Smriti, Universal Law Publishing Co., New Delhi, 2002.

PAPER -II

LAW ON CORPORATE CONTRACTS

Unit - I
Meaning of Intellectual Property Rights - General framework of IPR Laws in
India - Copyright Act, Trademarks Act and Designs Act etc. - Contracts relating
to transfer of IPRs - Licensing, Assignment, Sale and Mortgage etc. Application of general Principles of Contract to IPR contracts - Breach of IPR
contracts and Remedies therefor.

Unit - II
Alternative Dispute Resolution - Meaning of ADR - Evolution of ADR
Mechanism - Advantages of ADR - Arbitration, Conciliation and Mediation Salient features of Arbitration and Conciliation Act -Appointment and
Removal of Arbitrators and Conciliators - Passing of Award - Section 89 of
CPC. 1908 and Sections 10 and 11 of Indian Contract Act vis-a-vis ADR.
Unit - III

International Commercial Arbitration - Meaning and Definition - Application of Indian Contract Act 1872 to International Commercial Contracts and Arbitration Agreements - General Principles of Private International Law relating to International Commercial Arbitration - UNCITRAL Model.

Unit - IV

E-Commerce - meaning and nature - Salient features of the Information Technology Act, 2000 - Impact of the IT Act 2000 on Law of Contracts, Law of Evidence, Law of Crimes - Application of Intellectual Property Laws to Cyber Contracts - Cyber Offences - Breach of Cyber Contracts - Remedies - Fora for Redressal of Cyber Disputes-Infrastructural contracts- the International Federation of Consulting Engineers (FIDIC) approved contracts

Suggested Readings:

1. Anson's Law of Contracts - Clarendon Press, Oxford, UK.

2. TS Venkatesh Iyer - Law of Contracts, S Gogia and Company, Hyd.

3. Avtar Singh - LaW of Contracts, Eastern Book Company, Lucknow.

4. P.Narayanan, Intellectual Property Law. Ed, Eastern Law House, Kolkata,

5. W.R.Cornish, Intellectual Property: Patents, Copyright, Trade Marks and Allied Rights, Sweet and Maxwell, London.

7. Hillary E.Pearson & Miller CG, Commercial Exploitation of Intellectual Property, Universal Book Traders, New Delhi.

8. David Bainbridge, Intellectual Property, Pearson Education Limited, London.

9. B.L.Wadhera, Law Relating to Patents, Trademarks, Copyright, Designs & Geographical Indications, Universal Law Publishing Co. Ltd., New Delhi.

10. Prof. Willem Hoyng & Frank Eijsvogels, Global Patent Litigation, Wolters Kluwer, Bedfordshire, U.K.

11. Eric M.Dobrusin, Esq., Katherine E.White. intellectual Property Litigation: Pretrial Practice, Wolters Kluwer, Bedfordshire, U.K.

12. GB.Reddy, Intellectual Property Rights and the Law, Gogia Law Agency, Hyderabad.

13. Dr. Avatar Singh - Law of Arbitration and Conciliation including ADR system - Eastern Book Company - Lucknow.

14. Venu Gopal K.K - Justice Bachawat's Law of Arbitration and Conciliation Including commercial, international and ADR 15. P.C.Rao & William - Alternative dispute resolution,

Universal Law Sheffield Publishing Ltd.

 GK.Kwatra · The Arbitration and Conciliation Law of India (with case law on UNCITRAL model law on Arbitration). The Indian Council of Arbitration.

SEMESTER-II

PAPER-III

Modern Company Law

Unit-I:

Company-History and evolution- History of Company law in England and India-The Convergence of Corporate Legal System in modern times – The Companies Act,1956-The Companies Act,2013 and its impact on corporate structure ,corporate governance and investor protection in India-LLP as a type of Corporate vehicle

Unit-II:

Formation, Registration and Incorporation of company: Nature and kinds of company - Promoters: Position, duties and liabilities - Mode and consequences of incorporation, - Uses and abuses of the corporate form, lifting of corporate veil, - Memorandum of Association, alteration and the doctrine of ultra vires, - Articles of association, binding nature, alteration, relation with memorandum of association, doctrine of constructive notice and indoor management-exceptions.

Unit-III:

Capital Formation: Prospectus: Issues, contents, Kinds, liability for misstatements, statement in lieu of prospectus- The nature and classification of company securities- Share Capital and Debentures -General principles of allotment of Shares- Statutory share certificate, its objects and effects- Transfer of shares- Share capital, reduction of share capital- ACCEPTANCE OF DEPOSITS BY COMPANIES -Duties of court to protect interests of creditors and shareholders-Debentures, kinds, remedies of debenture holders.

Unit - IV:

Corporate Administration: Directors – kinds, powers and duties- Insider trading- Meetings kinds and procedure- The balance of powers within companies - COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS- Majority control and minority protection, Prevention of oppression, and powers of court and central government- Emerging trends in Corporate social responsibility-legal liability of company - civil, criminal, tortious and environmental.

Winding up of Companies: Kinds, consequences and reasons of winding up-Role of the court, - Liability of past members- Payment of liabilities-Reconstruction and amalgamation-Role of NATIONAL COMPANY LAW TRIBUNAL AND APPELLATE TRIBUNAL (NCLAT) - The Insolvency and Bankruptcy Code 2016 in relation to Corporate insolvency.

Suggested Readings:

1. Avtar Singh: Indian Company Law

2. Shah S. M: Lectures on Company Law

3. Palmer - Company Law

4. Ramiaya: Guide to Companies Act

5. Gower: Principles of Modern Company Law

6. Indian Law Institute- Current Problems of Corporate Law

7.The Companies Act,2013 and Rules made these under

8. Chandratre, Acharya, Israni, Sethuraman, Compendium on SEBI, Capital Issues and Listing

 Study Material on ADVANCED COMPANY LAW AND PRACTICE (MODULE 1 PAPER 1) published by ICSI available at https://www.icsi.edu/docs/webmodules/Publications/ACLP.pdf

PAPER IV

LAW OF INSURANCE AND CARRIAGE

Unit - I

Nature of Insurance and types of insurance - definition of insurance -history - contract of insurance - classification of insurance contracts-Kinds of Insurance Policies - Insura.ble Interest - Premium - Risk -Assignment.

UNIT - II

Role of insurance in Economic Development - Redressal of Consumer grievance - Role of the "OMBUDSMAN"- IRDA Regulations 2000 - Disclosures - The Insurance Act 1938 as amended by the IRDA Act 1999 - Constitution of IRDA and its powers and functions -IRDA Regulations- Role of IRDA on Insurance Companies-Redressal of Grievances by IRDAI

Unit - III

Special Doctrines relating to Insurance - Doctrine of Reinstatement -Doctrine of Subrogation - Doctrine of Contribution - Difference between contribution and subrogation - Proximity clause. Marine Insurance -Definition and nature of Insurance Contracts - Classification of Marine Insurance Policies - Marine claims - Voyage - Deviation - Perils of Sea - Warranties in Marine Insurance - Losses and abandonment - Relevant provisions of the Motor Vehicles Act.

Unit-IV

Carriage of goods by road - Multinodal Transportation of Goods Act 1993- Law of Carriage by Sea - The Carriers Act 1865, The Railways Act, 1899, The Air Act 1972, the Carriage by Sea Act, 1925.

- 1. K.S.N. Murthy and KV S Sarma: Modern Law of Insurance in India, N.M.Tripathi pvt. Ltd. Bombay.
- 2. Ravi Pulirani and 1ahesh Pulirani :Manual of Insurance Law, Bharat Law House Pvt. Ltd., New Delhi.
- 3. Brijnandan Singh: ew Insurance Law, University Book Company. Allahabad.

- 4. J. Nagar: The Hand Book of Insurance Regulatory and Development Authority, University Book Company, Allahabad.
- 5. B.C.Mitra: The Law relating to Marine Insurance, University Book Company, Allahabad.
- 6. E.R.Hardy Ivamy: General Principles of Insurance Law, Butterworths, London.
- 7. Michael Parkington: Insurance Law, Sweet and Maxwell, London.
- 8. Dr. Avtar Singh: Law of Carriage, Air, Land and Sea, EBC, Lucknow.
- 9. Journal of IRDA monthly since 2002.

SEMESTER-III

Paper V

Legal Research Methodology

(Common Paper for All the Branches)

Unit-I:

Meaning of Research-Types of Research-Scientific Method-Social Science Research- Scope and importance of Legal Research-Concepts-Variables Definitions-Relevance of empirical research in law-Induction and Deduction-Case study.

Unit-II:

Finding the Law-Sources of legal material including e-sources-Law reporting in India-Using a law library-Survey of available legal material-bibliographical search. Research Methods-Socio-legal research-doctrinal and non-doctrinal research.

Unit III:

Research tools and techniques for collection of data-Observation -Questionnaire-Schedule-Interview-Sampling techniques-Types of sampling. Formulation of Research Problem-Hypothesis-Research Design.

Unit-IV:

Data processing and analysis-Use of Statistics in the analysis and interpretation of data-Use of computers in Legal Research-Report writing. Legal Research and Law Reforms-Types of Research needed for Law Reforms-Analytical Research, Historical Research.

- Goode & Hatt: Methods in Social Research:McGraw-Hill Book Company,Singapore 1981
- C.R.Kothari: Research Methodology :Methods and Techniques, 2"dEdition, Wishwa Prakashan, New Delhi, 1995.
- Wilkinson & Bhandarkar, Methodology and Techniques of Social Research,9th Edition, Himalaya Publishing Housing, Bombay-Delhi-Nagpur 1994.
- Pauline V Young :Scientific Social Survey and research,3rd Edition,PrenticeHall,NewYork,1960.
- B.N.Ghosh, Scientific Method and Social Research;4th Edition Sterling Publishers Private Limited, NewDelhi, 1987.
- S.K.Verma & Afzalwani, Legal Research and Methodology; ILI Publication, New Delhi,
- Hans Raj, Theory and Practice in Social Research;4th Edition, Surject Publicatios, New Delhi, 1992.

PAPER VI LAW OF BANKING & NEGOTIABLE INSTRUMENTS

UNIT-I

Historical background of Banking system - Evolution of Banks - Classification - Banks and other Financial institutions - Functions of Banks - Recent trends in Banking system-e-Banking system

UNIT-II

Relationship between Banker and Customer - Definition - Rights and Duties - Special types of customers - Customer accounts - Overdrafts Bankers lien and combining of accounts - Appropriation of payments-Claytons Rule - Pass Book - Forgery, Negligence, Mistake, Wrongful endorsements - Legal protection to paying Banker and collecting Banker Lawful dishonour of Cheques - Effect of Wrongful dishonour of Cheques.

UNIT-III

Kinds of negotiable instruments, Customary / Deemed Negotiable instruments - Essential features. Crossing of Cheques - Holder in due course and Holder for value - Liability of maker of Notes and acceptor of Bills Drawer of Cheques - Liability and discharge of Endorser - Consideration Effect of Endorsement - Accommodation Bills - Discharge from Liability of Notes, Bills and Cheques. Noting and protest - Presumptions as to negotiable instruments-dishonour of cheques

UNIT-IV

Bank Guarantees - Kinds of Guarantees - Rights and Obligations of Bankers - Letters of Credit - Types of Letters of Credit - Advances secured by collateral securities - Advances against Goods and Documents of titles to Goods - Recommendations of committees in improving the Banking system RBI and its promotional role in relation to commercial Banks - Banking Regulation Act 1949 - The Securitisation and Reconstruction of Financial Assets and enforcement of security Interest Act, 2002-Salient features.

Suggested Readings:

1. Sheldon: Practice and Law of Banking, Pitman Publn., Toronto.

- 2. Tannan: Banking Law and Practice in India, India Law House, New Delhi.
- 3. Lord Chorley and P.E.Smart: Leading Cases in the Law of Banking
- 4. Bashyam and Adiga, Bharat Law House, New Delhi.
- 5. Arora & Kalra : All India Banking Law Judgements in 4 Vols, Punjab Law Agency, Delhi.
- 6. L.C.Goyle: Law of Banking and Bankers, Eastern Law House, New Delhi.

SEMESTER-IV

PAPER- VII CORPORATE AND SECURITIE LAWS

Unit-I

Securities Contracts (Regulation) Act, 1956 – Interpretation Clause - Meaning and Definition of Stock Exchange -Recognition of Stock Exchange - Contracts in Securities -Listing of securities - Securities Appellate Tribunal (SAT)- Constitution, Powers and Functions - Appeals from orders of SAT – Title to Dividends-Securities and Exchange Board of India Act, 1992 -Interpretation Clause-Establishment of the Securities and Exchange Board of India - Constitution, Powers and Functions - Registration of Stock Brokers , Sub-brokers ,& Share Transfer Agents - Prohibition of Manipulative and Deceptive practices-Inside Trading and Substantial Acquisition of Securities or Control-Adjudication of disputes- Appeals to Securities Appellate Tribunal, HCs & SC- Capital Markets regulations.

Unit-II

Depositories Act, 1996 - Definition of Depository Board and Beneficial Owner - Certificate of Commencement of Business - Rights and obligations of Depositories, participants, issuers and beneficial Owners

Competition Act, 2002- Applicability of the Act - Definitions - Prohibition of certain agreements - abuse of Dominant position and Regulation of combinations -

Competition Commission of India -Powers-- Functions - Power of Central Government to supersede Commission -Penalties - Appeals - Competition Advocacy NCALT: Powers and Jurisdiction, Position under the Finance Act

Foreign Exchange Management Act, 1999 - Definitions - Regulation and Management of Foreign Exchange - Authorised Person - Contravention - penalties - adjudication and Appeal - FEMA Appellate Tribunal: Powers and Jurisdiction, Directorate of Enforcement: Powers and Functions

Non-banking finance Companies - Formation and regulation of NBFC's-Consumer Protection Act, 1986 - Salient Features - Definitions of complainant, Consumer, Manufacturer, Consumer Dispute, Service, Goods, Unfair Trade Practices - Liability of Companies to consumers- Basic Features of the GST Act,2017 Corporate Governance -International dimensions of Company. Law.

Suggested Readings:

I. Palmer - Company Law.

Ramayya: Guide to the Companies Act, in three volumes, Wadhwa and Company, Nagpur.

3. Avtar Singh: Company Law, Eastern Book Company

4. H.K.Saharay: Principles and Practice of Company Law in India, Prentice Hall ofIndia Private Limited, New Delhi.

5. S.M.Shah: Lectures on Company Law, N.M. Tripathi Private Ltd.

Bombay.

6. Chalesworth & Cain: Company Law, Geoffrey Morse, Stevens and Sons, London.

7. L.C.B. Grover: The Principles of Modem Company Law, Stevens

and Sons, London.

8. Pennigton: Company Law, Butterworths, London. Taxmann's Publications Journal on SEBI and Corporate Laws.

9.Pahwa: Law relating to on-Banking financial companies B.K.Pahwa.

Paper VIII

Indian Constitutional Law: The New Challenges

(Common Paper for All the Branches)

UNIT-I

Concept of Federalism-Allocation of resources-Inter State Disputes -Central-State Relations-Special status of certain States-Concept of Secularism and religious fanaticism-Definition of State-Need for widening the definition in the wake of recent developments.

UNIT-II

Right to Equality-its new dimensions-Protective Discrimination in the wake of privatization -gender Justice-Rights of third gender-Uniform Civil Code-Freedom of Speech and Expression -Right to broadcast and telecast-Right to Strike, Hartal and Bandh.

IINIT-III

New regime of Constitutional Rights-Reading Directive Principles and Fundamental Duties in to Fundamental Rights-Theory of Emanation-Compensatory Jurisprudence-Right to Education-Right to Information-Right to wholesome environment- Doctrine of public trust

UNIT-IV

Institutional Dynamics-An overview of functioning of three organs of State with special reference to the Indian experience of post independence era -Separation of Powers, and theory of checks and Balances-Privileges and Immunities of Legislatures and their members-Judicial Activism and Judicial Accountability-Contempt of Courts-Political Morality and effect of Antidefection Law

Suggested Readings:

H. M. Seervai, Constitutional Law of Volumes), Universal Book Traders, New Delhi. (in 2-India

- Granville Austin, Indian Constitution-Cornerstone Nation, Clarendon Press, Oxford.
- Constituent Assembly Debates (Official Report), (in 5 Books and 12 Volumes), Lok Sabha Secretariat, New Delhi.
- B.Shiva Rao, Framing of the Indian Constitution (in Volumes), Indian Institute of Public Administration, New Delhi.
- M.P.Jain, Constitutional Law of India, Wadhwa and Co., Nagpur.
- 6. Granville Austin, Working a Democratic Constitution: A History of the Indian Experience, OUP
- Landmark and Recent Articles on relevant topics published in Standard Law Journals like Journal of Indian Law Institute, Indian Bar Review, All India Reporter and Supreme Court Cases & landmark judgments of Indian Higher Judiciary on the given topics.

Paper IX: DISSERTATION

LL.M. IV Semester students shall have to submit Dissertation on the topic approved by the concerned Committee before the expiry of the date as per the almanac in accordance with guidelines given below. Further the topics for thesis should be got approved before the expiry of the III semester. The candidates who fail to submit the thesis before the stipulated date will have to submit the same along with the next batch.

- LL.M. IV Semester students shall prepare a synopsis on the topics allotted to them.
- It must be approved by the Guide and be submitted to the concerned Principals in the first week, after commencement of LL.M. IV semester.
- A Record shall be maintained by the students in which the summary of study and the progress made by them shall be entered once in every 15 days and it is to be signed by the guide in approval of the same.

- Thorough discussion shall be had by the students with the Guide at the end of the study, and the thesis shall be prepared on the lines indicated by the Guide.
- The thesis shall correspond with the notes/record maintained by the Guide.

thesis shall be equivalent to two theory papers, and there will be 200 marks out of which 160 shall be for evaluation and 40 shall be for viva-voce examination.
